

## Google Kft.

1023 Budapest, Árpád fejedelem útja 26-28. 🌐

**Regnumber:** 01-09-861726      **Sales revenues:** 1 495 031 000 HUF (2017)

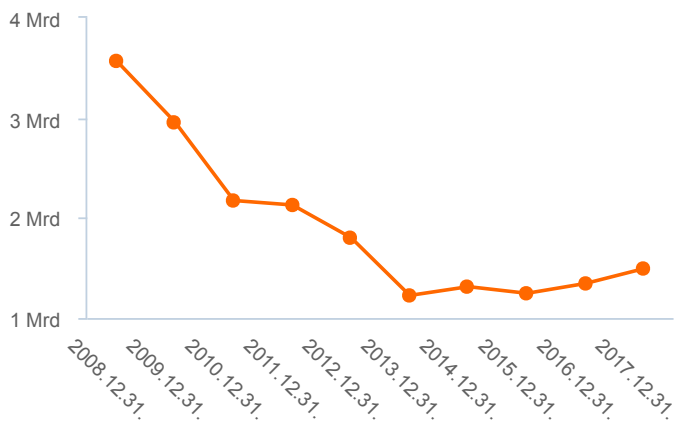
**Tax number:** 13561677-2-41      **Foundation:** 2005

**Employees:** 39

**Main activity:**

8299'08 Other business support service activities n.e.c.

Sales revenues (HUF) 📄



## Economic data

|                                | 2017<br>2017.01.01. - 2017.12.31. | 2016<br>2016.01.01. - 2016.12.31. | 2015<br>2015.01.01. - 2015.12.31. | 2014<br>2014.01.01. - 2014.12.31. |
|--------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|
| <b>Profit and loss account</b> |                                   |                                   |                                   |                                   |
| Net sales revenues             | 1 495 031 000 HUF                 | 1 345 883 000 HUF                 | 1 247 442 000 HUF                 | 1 313 822 000 HUF                 |
| Profit or loss on operation    | 85 654 000 HUF                    | 109 483 000 HUF                   | 62 970 000 HUF                    | 94 551 000 HUF                    |
| Pre-tax profit                 | 81 413 000 HUF                    | 111 877 000 HUF                   | 119 829 000 HUF                   | 192 695 000 HUF                   |
| After-tax profit               | 71 790 000 HUF                    | 101 306 000 HUF                   | 107 262 000 HUF                   | 173 139 000 HUF                   |
| <b>Balance sheet</b>           |                                   |                                   |                                   |                                   |
| Fixed Assets                   | 353 755 000 HUF                   | 306 389 000 HUF                   | 502 458 000 HUF                   | 527 569 000 HUF                   |
| Current assets                 | 7 387 120 000 HUF                 | 7 393 298 000 HUF                 | 7 338 607 000 HUF                 | 6 908 859 000 HUF                 |
| Accounts receivable            | 161 096 000 HUF                   | 75 470 000 HUF                    | 81 351 000 HUF                    | 72 708 000 HUF                    |
| Cash                           | 7 226 024 000 HUF                 | 7 317 828 000 HUF                 | 7 257 256 000 HUF                 | 6 836 151 000 HUF                 |
| <b>Total assets</b>            | 7 751 386 000 HUF                 | 7 707 125 000 HUF                 | 7 844 327 000 HUF                 | 7 446 348 000 HUF                 |
| Equity capital                 | 7 189 544 000 HUF                 | 7 117 754 000 HUF                 | 7 016 449 000 HUF                 | 6 909 187 000 HUF                 |
| Subscribed capital             | 25 100 000 HUF                    | 25 100 000 HUF                    | 25 100 000 HUF                    | 25 100 000 HUF                    |
| Provisions                     | 0 HUF                             | 0 HUF                             | 3 844 000 HUF                     | 0 HUF                             |
| Liabilities                    | 406 601 000 HUF                   | 517 502 000 HUF                   | 696 165 000 HUF                   | 423 352 000 HUF                   |
| Long-term liabilities          | 0 HUF                             | 0 HUF                             | 0 HUF                             | 0 HUF                             |
| Short-term liabilities         | 406 601 000 HUF                   | 517 502 000 HUF                   | 696 165 000 HUF                   | 423 352 000 HUF                   |
| <b>Források összesen</b>       | 7 751 386 000 HUF                 | 7 707 125 000 HUF                 | 7 844 327 000 HUF                 | 7 446 348 000 HUF                 |

## Financial reports

## Éves beszámoló Mérleg "A" változat

**Type:** Éves  
**Type:** Általános üzleti évet záró  
**Currency:** HUF  
**Period:** 2017.01.01. - 2017.12.31.

| Line | Description of the item  | Previous year | Current year  | Change |
|------|--|---------------|---------------|--------|
| 1.   | Fixed assets   | 306 389 000   | 353 755 000   | 15%    |
| 2.   | Intangible assets  | 0             | 0             |        |
| 3.   | The capitalized value of foundation and restructuring                            | 0             | 0             |        |
| 4.   | Capitalized value of experimental development                                    | 0             | 0             |        |
| 5.   | Property rights  | 0             | 0             |        |
| 6.   | Patents and trademarks   | 0             | 0             |        |
| 7.   | Business or company value  | 0             | 0             |        |
| 8.   | Advances for intangible assets   | 0             | 0             |        |
| 9.   | Value adjustment of intangible assets  | 0             | 0             |        |
| 10.  | Tangible assets  | 306 389 000   | 353 755 000   | 15%    |
| 11.  | Real estate and related property rights  | 14 325 000    | 31 566 000    | 120%   |
| 12.  | Technical equipment, machinery and vehicles                                      | 241 738 000   | 286 008 000   | 18%    |
| 13.  | Other equipment fixtures and fittings vehicles                                   | 50 101 000    | 30 079 000    | -40%   |
| 14.  | Breeding stock   | 0             | 0             |        |
| 15.  | Investments and renovations  | 225 000       | 6 102 000     | 2 612% |
| 16.  | Advances for investments   | 0             | 0             |        |
| 17.  | Adjusted value of tangible assets  | 0             | 0             |        |
| 18.  | Invested financial assets  | 0             | 0             |        |
| 19.  | Long-term share in affiliated enterprise   | 0             | 0             |        |
| 20.  | Long-term loans in affiliated enterprise   | 0             | 0             |        |
| 21.  | Long-term significant participating ownership interest                           | 0             | 0             |        |
| 22.  | Long-term loans in enterprises with significant participating ownership interest | 0             | 0             |        |
| 23.  | Other long-term shares   | 0             | 0             |        |
| 24.  | Long-term loan in other enterprise with participating interest                   | 0             | 0             |        |
| 25.  | Other long-term loans  | 0             | 0             |        |
| 26.  | Long-term debt securities  | 0             | 0             |        |
| 27.  | Adjusted value of invested financial assets                                      | 0             | 0             |        |
| 28.  | Valuation difference on invested financial assets                                | 0             | 0             |        |
| 29.  | Current assets   | 7 393 298 000 | 7 387 120 000 | 0%     |
| 30.  | Inventories  | 0             | 0             |        |
| 31.  | Materials  | 0             | 0             |        |
| 32.  | Unfinished production and semifinished products                                  | 0             | 0             |        |
| 33.  | Animals for breeding and fattening and other livestock                           | 0             | 0             |        |
| 34.  | Finished products  | 0             | 0             |        |
| 35.  | Goods  | 0             | 0             |        |
| 36.  | Advances for inventories   | 0             | 0             |        |
| 37.  | Receivables  | 75 470 000    | 161 096 000   | 113%   |
| 38.  | Receivables from freight transport and services                                  | 0             | 0             |        |

|     |   |               |               |      |
|-----|---|---------------|---------------|------|
| 39. | Receivables from affiliated companies   | 0             | 0             |      |
| 40. | Receivables against enterprises with significant participating ownership interest         | 0             | 0             |      |
| 41. | Receivables from other enterprises with participating interest                            | 0             | 0             |      |
| 42. | Bill of exchange receivables  | 0             | 0             |      |
| 43. | Other receivables   | 75 470 000    | 161 096 000   | 113% |
| 44. | Valuation difference of receivables   | 0             | 0             |      |
| 45. | Positive valuation difference of derivative transactions                                  | 0             | 0             |      |
| 46. | Securities  | 0             | 0             |      |
| 47. | Share in affiliated companies   | 0             | 0             |      |
| 48. | Significant share of ownership  | 0             | 0             |      |
| 49. | Other shares  | 0             | 0             |      |
| 50. | Own shares and own business shares  | 0             | 0             |      |
| 51. | Securities with commercialisation purpose with credit relationship                        | 0             | 0             |      |
| 52. | Valuation difference of securities  | 0             | 0             |      |
| 53. | Financial assets  | 7 317 828 000 | 7 226 024 000 | -1%  |
| 54. | Cash and checks   | 0             | 0             |      |
| 55. | Bank deposits   | 7 317 828 000 | 7 226 024 000 | -1%  |
| 56. | Accrued and deferred assets   | 7 438 000     | 10 511 000    | 41%  |
| 57. | Accrued and deferred assets   | 0             | 0             |      |
| 58. | Accrued and deferred assets of costs and expenses   | 7 438 000     | 10 511 000    | 41%  |
| 59. | Deferred expenses   | 0             | 0             |      |
| 60. | Total assets  | 7 707 125 000 | 7 751 386 000 | 1%   |
| 61. | Shareholders' equity  | 7 117 754 000 | 7 189 544 000 | 1%   |
| 62. | Registered capital  | 25 100 000    | 25 100 000    | 0%   |
| 63. | From this: repurchased owner's sharing at nominal value                                   | 0             | 0             |      |
| 64. | Registered but not paid capital   | 0             | 0             |      |
| 65. | Capital reserve   | 4 999 900 000 | 4 999 900 000 | 0%   |
| 66. | Accumulated profit reserve  | 1 991 448 000 | 2 092 754 000 | 5%   |
| 67. | Allocated reserves  | 0             | 0             |      |
| 68. | Valuation reserve   | 0             | 0             |      |
| 69. | Valuation reserve of value adjustments  | 0             | 0             |      |
| 70. | Valuation reserve of real valuation   | 0             | 0             |      |
| 71. | After-tax profit  | 101 306 000   | 71 790 000    | -29% |
| 72. | Provisions  | 0             | 0             |      |
| 73. | Provision for expected liabilities  | 0             | 0             |      |
| 74. | Provision for future expenses   | 0             | 0             |      |
| 75. | Other provisions  | 0             | 0             |      |
| 76. | Liabilities   | 517 502 000   | 406 601 000   | -21% |
| 77. | Subordinated liabilities  | 0             | 0             |      |
| 78. | Subordinated liabilities towards affiliated company                                       | 0             | 0             |      |
| 79. | Subordinated liabilities to enterprises with significant participating ownership interest | 0             | 0             |      |
| 80. | Subordinated liabilities to enterprises with participating interest                       | 0             | 0             |      |

|      |   |               |               |      |
|------|---|---------------|---------------|------|
| 81.  | Subordinated liabilities to other economic entities   | 0             | 0             |      |
| 82.  | Long-term liabilities   | 0             | 0             |      |
| 83.  | Long-term loans   | 0             | 0             |      |
| 84.  | Convertible bonds   | 0             | 0             |      |
| 85.  | Debts from the issue of bonds   | 0             | 0             |      |
| 86.  | Investment and development loans  | 0             | 0             |      |
| 87.  | Other longterm loans  | 0             | 0             |      |
| 88.  | Long-term liabilities against affiliated enterprises  | 0             | 0             |      |
| 89.  | Long-term liabilities against enterprises with significant participating ownership interest | 0             | 0             |      |
| 90.  | Long-term liabilities against other enterprises with participating interest                 | 0             | 0             |      |
| 91.  | Other longterm liabilities  | 0             | 0             |      |
| 92.  | Short-term liabilities  | 517 502 000   | 406 601 000   | -21% |
| 93.  | Short-term loans  | 0             | 0             |      |
| 94.  | From this: convertible bonds  | 0             | 0             |      |
| 95.  | Short-term loans  | 0             | 0             |      |
| 96.  | Advances received from customers  | 0             | 0             |      |
| 97.  | Liabilities from freight transport and services   | 112 184 000   | 89 025 000    | -21% |
| 98.  | Bill of exchange debts  | 0             | 0             |      |
| 99.  | Short-term liabilities against affiliated companies   | 404 514 000   | 315 745 000   | -22% |
| 100. | Short-term liabilities against other enterprises with participating interest                | 0             | 0             |      |
| 101. | Short-term liabilities against other enterprises with participating interest                | 0             | 0             |      |
| 102. | Other short-term liabilities  | 804 000       | 1 831 000     | 128% |
| 103. | Valuation difference of liabilities   | 0             | 0             |      |
| 104. | Negative valuation difference of derivative transactions                                    | 0             | 0             |      |
| 105. | Accrued and deferred liabilities  | 71 869 000    | 155 241 000   | 116% |
| 106. | Accrued and deferred liabilities  | 0             | 0             |      |
| 107. | Accrued and deferred liabilities of costs and expenses                                      | 71 869 000    | 155 241 000   | 116% |
| 108. | Deferred revenues   | 0             | 0             |      |
| 109. | Total liabilities   | 7 707 125 000 | 7 751 386 000 | 1%   |

## Éves beszámoló Összköltség eljárással készített Eredménykimutatás

**Type:** Éves  
**Type:** Általános üzleti évet záró  
**Currency:** HUF  
**Period:** 2017.01.01. - 2017.12.31.

| Line | Description of the item  | Previous year | Current year  | Change |
|------|--|---------------|---------------|--------|
| 1.   | Net revenue of domestic sales  | 0             | 0             |        |
| 2.   | Net revenue of export sales  | 1 345 883 000 | 1 495 031 000 | 11%    |
| 3.   | Net revenue of domestic sales  | 1 345 883 000 | 1 495 031 000 | 11%    |
| 4.   | Changes in inventories of own  | 0             | 0             |        |
| 5.   | Activated value of self-produced assets  | 0             | 0             |        |
| 6.   | work performed by the enterprise and capitalised   | 0             | 0             |        |
| 7.   | Other revenues   | 52 924 000    | 11 660 000    | -78%   |
| 8.   | From this: reversal of impairment  | 0             | 0             |        |
| 9.   | Material costs   | 36 335 000    | 43 928 000    | 21%    |
| 10.  | The value of services used   | 330 692 000   | 459 844 000   | 39%    |
| 11.  | Value of other services  | 4 967 000     | 4 799 000     | -3%    |
| 12.  | Purchase value of goods sold   | 0             | 0             |        |
| 13.  | The value of services sold and mediated  | 0             | 0             |        |
| 14.  | Material expenses  | 371 994 000   | 508 571 000   | 37%    |
| 15.  | Wage cost  | 315 516 000   | 353 095 000   | 12%    |
| 16.  | Other personal-related payments  | 96 870 000    | 175 394 000   | 81%    |
| 17.  | Payroll contributions  | 114 200 000   | 121 446 000   | 6%     |
| 18.  | Personal-related expenses  | 526 586 000   | 649 935 000   | 23%    |
| 19.  | Depreciation charge  | 346 827 000   | 197 620 000   | -43%   |
| 20.  | Other expenses   | 43 917 000    | 64 911 000    | 48%    |
| 21.  | From this: impairment  | 0             | 0             |        |
| 22.  | Income from operations   | 109 483 000   | 85 654 000    | -22%   |
| 23.  | Received dividend and share  | 0             | 0             |        |
| 24.  | From this: received from affiliated company  | 0             | 0             |        |
| 25.  | Revenues and foreign exchange gains from shareholdings                                   | 0             | 0             |        |
| 26.  | From this: received from affiliated company  | 0             | 0             |        |
| 27.  | Revenues and foreign exchange gains from invested financial assets, securities and loans | 0             | 0             |        |
| 28.  | From this: received from affiliated companies  | 0             | 0             |        |
| 29.  | Other received interests and interest-type revenues                                      | 13 760 000    | 0             | -100%  |
| 30.  | From this: received from affiliated company  | 0             | 0             |        |
| 31.  | Other revenues from financial operations   | 2 130 000     | 3 841 000     | 80%    |
| 32.  | From this: valuation difference  | 0             | 0             |        |
| 33.  | Revenues from financial operations   | 15 890 000    | 3 841 000     | -76%   |
| 34.  | Expenses and foreign exchange losses from shareholdings                                  | 0             | 0             |        |
| 35.  | From this: given to affiliated company   | 0             | 0             |        |
| 36.  | Expenses from invested financial assets, securities and loans                            | 0             | 0             |        |
| 37.  | From this: given to affiliated company   | 0             | 0             |        |
| 38.  | Payable interests and interest-type expenses   | 0             | 0             |        |

|     |  |             |            |       |
|-----|--|-------------|------------|-------|
| 39. | From this: given to affiliated company             | 0           | 0          |       |
| 40. | Impairment of shares, securities and bank deposits | 0           | 0          |       |
| 41. | Other expenses from financial operations           | 13 496 000  | 8 082 000  | -40%  |
| 42. | From this: valuation difference                    | 0           | 0          |       |
| 43. | Expenses of financial operations                   | 13 496 000  | 8 082 000  | -40%  |
| 44. | Profit from financial operations                   | 2 394 000   | -4 241 000 | -277% |
| 45. | Pre-tax profit                                     | 111 877 000 | 81 413 000 | -27%  |
| 46. | Tax liability                                      | 10 571 000  | 9 623 000  | -9%   |
| 47. | After-tax profit                                   | 101 306 000 | 71 790 000 | -29%  |



**Éves beszámoló Mérleg "A" változat**

**Type:** Éves  
**Type:** ÜZLETI ÉVET ZÁRÓ  
**Currency:** HUF  
**Period:** 2016.01.01. - 2016.12.31.

| Line | Description of the item  | Previous year | Current year  | Change |
|------|--|---------------|---------------|--------|
| 1.   | Fixed assets   | 502 458 000   | 306 389 000   | -39%   |
| 2.   | Intangible assets  | 0             | 0             |        |
| 3.   | The capitalized value of foundation and restructuring                            | 0             | 0             |        |
| 4.   | Capitalized value of experimental development                                    | 0             | 0             |        |
| 5.   | Property rights  | 0             | 0             |        |
| 6.   | Patents and trademarks   | 0             | 0             |        |
| 7.   | Business or company value  | 0             | 0             |        |
| 8.   | Advances for intangible assets   | 0             | 0             |        |
| 9.   | Value adjustment of intangible assets  | 0             | 0             |        |
| 10.  | Tangible assets  | 502 458 000   | 306 389 000   | -39%   |
| 11.  | Real estate and related property rights  | 21 556 000    | 14 325 000    | -34%   |
| 12.  | Technical equipment, machinery and vehicles                                      | 354 508 000   | 241 738 000   | -32%   |
| 13.  | Other equipment fixtures and fittings vehicles                                   | 28 559 000    | 50 101 000    | 75%    |
| 14.  | Breeding stock   | 0             | 0             |        |
| 15.  | Investments and renovations  | 97 835 000    | 225 000       | -100%  |
| 16.  | Advances for investments   | 0             | 0             |        |
| 17.  | Adjusted value of tangible assets  | 0             | 0             |        |
| 18.  | Invested financial assets  | 0             | 0             |        |
| 19.  | Long-term share in affiliated enterprise   | 0             | 0             |        |
| 20.  | Long-term loans in affiliated enterprise   | 0             | 0             |        |
| 21.  | Long-term significant participating ownership interest                           | 0             | 0             |        |
| 22.  | Long-term loans in enterprises with significant participating ownership interest | 0             | 0             |        |
| 23.  | Other long-term shares   | 0             | 0             |        |
| 24.  | Long-term loan in other enterprise with participating interest                   | 0             | 0             |        |
| 25.  | Other long-term loans  | 0             | 0             |        |
| 26.  | Long-term debt securities  | 0             | 0             |        |
| 27.  | Adjusted value of invested financial assets                                      | 0             | 0             |        |
| 28.  | Valuation difference on invested financial assets                                | 0             | 0             |        |
| 29.  | Current assets   | 7 338 607 000 | 7 393 298 000 | 1%     |
| 30.  | Inventories  | 0             | 0             |        |
| 31.  | Materials  | 0             | 0             |        |
| 32.  | Unfinished production and semifinished products                                  | 0             | 0             |        |
| 33.  | Animals for breeding and fattening and other livestock                           | 0             | 0             |        |
| 34.  | Finished products  | 0             | 0             |        |
| 35.  | Goods  | 0             | 0             |        |
| 36.  | Advances for inventories   | 0             | 0             |        |
| 37.  | Receivables  | 81 351 000    | 75 470 000    | -7%    |
| 38.  | Receivables from freight transport and services                                  | 0             | 0             |        |

|     |   |               |               |       |
|-----|---|---------------|---------------|-------|
| 39. | Receivables from affiliated companies   | 0             | 0             |       |
| 40. | Receivables against enterprises with significant participating ownership interest         | 0             | 0             |       |
| 41. | Receivables from other enterprises with participating interest                            | 0             | 0             |       |
| 42. | Bill of exchange receivables  | 0             | 0             |       |
| 43. | Other receivables   | 81 351 000    | 75 470 000    | -7%   |
| 44. | Valuation difference of receivables   | 0             | 0             |       |
| 45. | Positive valuation difference of derivative transactions                                  | 0             | 0             |       |
| 46. | Securities  | 0             | 0             |       |
| 47. | Share in affiliated companies   | 0             | 0             |       |
| 48. | Significant share of ownership  | 0             | 0             |       |
| 49. | Other shares  | 0             | 0             |       |
| 50. | Own shares and own business shares  | 0             | 0             |       |
| 51. | Securities with commercialisation purpose with credit relationship                        | 0             | 0             |       |
| 52. | Valuation difference of securities  | 0             | 0             |       |
| 53. | Financial assets  | 7 257 256 000 | 7 317 828 000 | 1%    |
| 54. | Cash and checks   | 0             | 0             |       |
| 55. | Bank deposits   | 7 257 256 000 | 7 317 828 000 | 1%    |
| 56. | Accrued and deferred assets   | 3 262 000     | 7 438 000     | 128%  |
| 57. | Accrued and deferred assets   | 1 070 000     | 0             | -100% |
| 58. | Accrued and deferred assets of costs and expenses   | 2 192 000     | 7 438 000     | 239%  |
| 59. | Deferred expenses   | 0             | 0             |       |
| 60. | Total assets  | 7 844 327 000 | 7 707 125 000 | -2%   |
| 61. | Shareholders' equity  | 7 016 449 000 | 7 117 754 000 | 1%    |
| 62. | Registered capital  | 25 100 000    | 25 100 000    | 0%    |
| 63. | From this: repurchased owner's sharing at nominal value                                   | 0             | 0             |       |
| 64. | Registered but not paid capital   | 0             | 0             |       |
| 65. | Capital reserve   | 4 999 900 000 | 4 999 900 000 | 0%    |
| 66. | Accumulated profit reserve  | 1 884 187 000 | 1 991 448 000 | 6%    |
| 67. | Allocated reserves  | 0             | 0             |       |
| 68. | Valuation reserve   | 0             | 0             |       |
| 69. | Valuation reserve of value adjustments  | 0             | 0             |       |
| 70. | Valuation reserve of real valuation   | 0             | 0             |       |
| 71. | After-tax profit  | 107 262 000   | 101 306 000   | -6%   |
| 72. | Provisions  | 3 844 000     | 0             | -100% |
| 73. | Provision for expected liabilities  | 3 844 000     | 0             | -100% |
| 74. | Provision for future expenses   | 0             | 0             |       |
| 75. | Other provisions  | 0             | 0             |       |
| 76. | Liabilities   | 696 165 000   | 517 502 000   | -26%  |
| 77. | Subordinated liabilities  | 0             | 0             |       |
| 78. | Subordinated liabilities towards affiliated company                                       | 0             | 0             |       |
| 79. | Subordinated liabilities to enterprises with significant participating ownership interest | 0             | 0             |       |
| 80. | Subordinated liabilities to enterprises with participating interest                       | 0             | 0             |       |

|      |   |               |               |      |
|------|---|---------------|---------------|------|
| 81.  | Subordinated liabilities to other economic entities   | 0             | 0             |      |
| 82.  | Long-term liabilities   | 0             | 0             |      |
| 83.  | Long-term loans   | 0             | 0             |      |
| 84.  | Convertible bonds   | 0             | 0             |      |
| 85.  | Debts from the issue of bonds   | 0             | 0             |      |
| 86.  | Investment and development loans  | 0             | 0             |      |
| 87.  | Other longterm loans  | 0             | 0             |      |
| 88.  | Long-term liabilities against affiliated enterprises  | 0             | 0             |      |
| 89.  | Long-term liabilities against enterprises with significant participating ownership interest | 0             | 0             |      |
| 90.  | Long-term liabilities against other enterprises with participating interest                 | 0             | 0             |      |
| 91.  | Other longterm liabilities  | 0             | 0             |      |
| 92.  | Short-term liabilities  | 696 165 000   | 517 502 000   | -26% |
| 93.  | Short-term loans  | 0             | 0             |      |
| 94.  | From this: convertible bonds  | 0             | 0             |      |
| 95.  | Short-term loans  | 0             | 0             |      |
| 96.  | Advances received from customers  | 0             | 0             |      |
| 97.  | Liabilities from freight transport and services   | 140 490 000   | 112 184 000   | -20% |
| 98.  | Bill of exchange debts  | 0             | 0             |      |
| 99.  | Short-term liabilities against affiliated companies   | 555 535 000   | 404 514 000   | -27% |
| 100. | Short-term liabilities against other enterprises with participating interest                | 0             | 0             |      |
| 101. | Short-term liabilities against other enterprises with participating interest                | 0             | 0             |      |
| 102. | Other short-term liabilities  | 140 000       | 804 000       | 474% |
| 103. | Valuation difference of liabilities   | 0             | 0             |      |
| 104. | Negative valuation difference of derivative transactions                                    | 0             | 0             |      |
| 105. | Accrued and deferred liabilities  | 127 869 000   | 71 869 000    | -44% |
| 106. | Accrued and deferred liabilities  | 0             | 0             |      |
| 107. | Accrued and deferred liabilities of costs and expenses                                      | 127 869 000   | 71 869 000    | -44% |
| 108. | Deferred revenues   | 0             | 0             |      |
| 109. | Total liabilities   | 7 844 327 000 | 7 707 125 000 | -2%  |

## Éves beszámoló Összköltség eljárással készített Eredménykimutatás

Type: Éves  
 Type: ÜZLETI ÉVET ZÁRÓ  
 Currency: HUF  
 Period: 2016.01.01. - 2016.12.31.

| Line | Description of the item  | Previous year | Current year  | Change |
|------|--|---------------|---------------|--------|
| 1.   | Net revenue of domestic sales  | 0             | 0             |        |
| 2.   | Net revenue of export sales  | 1 247 442 000 | 1 345 883 000 | 8%     |
| 3.   | Net revenue of domestic sales  | 1 247 442 000 | 1 345 883 000 | 8%     |
| 4.   | Changes in inventories of own  | 0             | 0             |        |
| 5.   | Activated value of self-produced assets  | 0             | 0             |        |
| 6.   | work performed by the enterprise and capitalised   | 0             | 0             |        |
| 7.   | Other revenues   | 4 590 000     | 52 924 000    | 1 053% |
| 8.   | From this: reversal of impairment  | 0             | 0             |        |
| 9.   | Material costs   | 28 129 000    | 36 335 000    | 29%    |
| 10.  | The value of services used   | 318 463 000   | 330 692 000   | 4%     |
| 11.  | Value of other services  | 7 266 000     | 4 967 000     | -32%   |
| 12.  | Purchase value of goods sold   | 0             | 0             |        |
| 13.  | The value of services sold and mediated  | 0             | 0             |        |
| 14.  | Material expenses  | 353 858 000   | 371 994 000   | 5%     |
| 15.  | Wage cost  | 289 947 000   | 315 516 000   | 9%     |
| 16.  | Other personal-related payments  | 102 609 000   | 96 870 000    | -6%    |
| 17.  | Payroll contributions  | 110 075 000   | 114 200 000   | 4%     |
| 18.  | Personal-related expenses  | 502 631 000   | 526 586 000   | 5%     |
| 19.  | Depreciation charge  | 291 283 000   | 346 827 000   | 19%    |
| 20.  | Other expenses   | 41 290 000    | 43 917 000    | 6%     |
| 21.  | From this: impairment  | 0             | 0             |        |
| 22.  | Income from operations   | 62 970 000    | 109 483 000   | 74%    |
| 23.  | Received dividend and share  | 0             | 0             |        |
| 24.  | From this: received from affiliated company  | 0             | 0             |        |
| 25.  | Revenues and foreign exchange gains from shareholdings                                   | 0             | 0             |        |
| 26.  | From this: received from affiliated company  | 0             | 0             |        |
| 27.  | Revenues and foreign exchange gains from invested financial assets, securities and loans | 0             | 0             |        |
| 28.  | From this: received from affiliated companies  | 0             | 0             |        |
| 29.  | Other received interests and interest-type revenues                                      | 64 269 000    | 13 760 000    | -79%   |
| 30.  | From this: received from affiliated company  | 0             | 0             |        |
| 31.  | Other revenues from financial operations   | 214 000       | 2 130 000     | 895%   |
| 32.  | From this: valuation difference  | 0             | 0             |        |
| 33.  | Revenues from financial operations   | 64 483 000    | 15 890 000    | -75%   |
| 34.  | Expenses and foreign exchange losses from shareholdings                                  | 0             | 0             |        |
| 35.  | From this: given to affiliated company   | 0             | 0             |        |
| 36.  | Expenses from invested financial assets, securities and loans                            | 0             | 0             |        |
| 37.  | From this: given to affiliated company   | 0             | 0             |        |
| 38.  | Payable interests and interest-type expenses   | 0             | 0             |        |

|     |  |             |             |      |
|-----|--|-------------|-------------|------|
| 39. | From this: given to affiliated company             | 0           | 0           |      |
| 40. | Impairment of shares, securities and bank deposits | 0           | 0           |      |
| 41. | Other expenses from financial operations           | 7 624 000   | 13 496 000  | 77%  |
| 42. | From this: valuation difference                    | 0           | 0           |      |
| 43. | Expenses of financial operations                   | 7 624 000   | 13 496 000  | 77%  |
| 44. | Profit from financial operations                   | 56 859 000  | 2 394 000   | -96% |
| 45. | Pre-tax profit                                     | 119 829 000 | 111 877 000 | -7%  |
| 46. | Tax liability                                      | 12 567 000  | 10 571 000  | -16% |
| 47. | After-tax profit                                   | 107 262 000 | 101 306 000 | -6%  |

**Éves beszámoló MÉRLEG "A" változat Eszközök + Források**

**Type:** Éves  
**Type:** ÜZLETI ÉVET ZÁRÓ  
**Currency:** HUF  
**Period:** 2015.01.01. - 2015.12.31.

| Line | Description of the item  | Previous year | Current year  | Change |
|------|--|---------------|---------------|--------|
| 01.  | Fixed assets   | 527 569 000   | 502 458 000   | -5%    |
| 02.  | Intangible assets  | 0             | 0             |        |
| 03.  | The capitalized value of foundation and restructuring          | 0             | 0             |        |
| 04.  | Capitalized value of experimental development                  | 0             | 0             |        |
| 05.  | Property rights  | 0             | 0             |        |
| 06.  | Patents and trademarks   | 0             | 0             |        |
| 07.  | Business or company value                                      | 0             | 0             |        |
| 08.  | Advances for intangible assets                                 | 0             | 0             |        |
| 09.  | Value adjustment of intangible assets                          | 0             | 0             |        |
| 10.  | Tangible assets  | 527 569 000   | 502 458 000   | -5%    |
| 11.  | Real estate and related property rights                        | 28 787 000    | 21 556 000    | -25%   |
| 12.  | Technical equipment, machinery and vehicles                    | 465 886 000   | 354 508 000   | -24%   |
| 13.  | Other equipment fixtures and fittings vehicles                 | 25 403 000    | 28 559 000    | 12%    |
| 14.  | Breeding stock   | 0             | 0             |        |
| 15.  | Investments and renovations                                    | 7 493 000     | 97 835 000    | 1 206% |
| 16.  | Advances for investments                                       | 0             | 0             |        |
| 17.  | Adjusted value of tangible assets                              | 0             | 0             |        |
| 18.  | Invested financial assets                                      | 0             | 0             |        |
| 19.  | Long-term share in affiliated enterprise                       | 0             | 0             |        |
| 20.  | Long-term loans in affiliated enterprises                      | 0             | 0             |        |
| 21.  | Other long-term shares   | 0             | 0             |        |
| 22.  | Long-term loan in other enterprise with participating interest | 0             | 0             |        |
| 23.  | Other long-term loans  | 0             | 0             |        |
| 24.  | Long-term debt securities                                      | 0             | 0             |        |
| 25.  | Adjusted value of invested financial assets                    | 0             | 0             |        |
| 26.  | Current assets   | 6 908 859 000 | 7 338 607 000 | 6%     |
| 27.  | Inventories  | 0             | 0             |        |
| 28.  | Materials  | 0             | 0             |        |
| 29.  | Unfinished production and semifinished products                | 0             | 0             |        |
| 30.  | Animals for breeding and fattening and other livestock         | 0             | 0             |        |
| 31.  | Finished products  | 0             | 0             |        |
| 32.  | Goods  | 0             | 0             |        |
| 33.  | Advances for inventories                                       | 0             | 0             |        |
| 34.  | Receivables  | 72 708 000    | 81 351 000    | 12%    |
| 35.  | Receivables from freight transport and services                | 0             | 0             |        |
| 36.  | Receivables from affiliated companies                          | 0             | 0             |        |
| 37.  | Receivables from other enterprises with participating interest | 0             | 0             |        |
| 38.  | Bill of exchange receivables                                   | 0             | 0             |        |
| 39.  | Other receivables  | 72 708 000    | 81 351 000    | 12%    |

|     |   |               |               |      |
|-----|---|---------------|---------------|------|
| 40. | Securities  | 0             | 0             |      |
| 41. | Share in affiliated companies   | 0             | 0             |      |
| 42. | Other shares  | 0             | 0             |      |
| 43. | Own shares and business shares  | 0             | 0             |      |
| 44. | Securities with commercialisation purpose with credit relationship          | 0             | 0             |      |
| 45. | Financial assets  | 6 836 151 000 | 7 257 256 000 | 6%   |
| 46. | Cash and checks   | 0             | 0             |      |
| 47. | Bank deposits   | 6 836 151 000 | 7 257 256 000 | 6%   |
| 48. | Accrued and deferred assets   | 9 920 000     | 3 262 000     | -67% |
| 49. | Accrued and deferred assets   | 4 719 000     | 1 070 000     | -77% |
| 50. | Accrued and deferred assets of costs and expenses                           | 5 201 000     | 2 192 000     | -58% |
| 51. | Deferred expenses   | 0             | 0             |      |
| 52. | Total assets  | 7 446 348 000 | 7 844 327 000 | 5%   |
| 53. | Shareholders' equity  | 6 909 187 000 | 7 016 449 000 | 2%   |
| 54. | Registered capital  | 25 100 000    | 25 100 000    | 0%   |
| 55. | From line: ownership shares repurchased at face value                       | 0             | 0             |      |
| 56. | Registered but not paid capital   | 0             | 0             |      |
| 57. | Capital reserve   | 4 999 900 000 | 4 999 900 000 | 0%   |
| 58. | Accumulated profit reserve  | 1 711 048 000 | 1 884 187 000 | 10%  |
| 59. | Allocated reserves  | 0             | 0             |      |
| 60. | Valuation reserve   | 0             | 0             |      |
| 61. | Profit or loss for the year   | 173 139 000   | 107 262 000   | -38% |
| 62. | Provisions  | 0             | 3 844 000     |      |
| 63. | Provision for expected liabilities  | 0             | 3 844 000     |      |
| 64. | Provision for future expenses   | 0             | 0             |      |
| 65. | Other provisions  | 0             | 0             |      |
| 66. | Liabilities   | 423 352 000   | 696 165 000   | 64%  |
| 67. | Subordinated liabilities  | 0             | 0             |      |
| 68. | Subordinated liabilities to affiliated company                              | 0             | 0             |      |
| 69. | Subordinated liabilities to enterprises with participating interest         | 0             | 0             |      |
| 70. | Subordinated liabilities to other economic entities                         | 0             | 0             |      |
| 71. | Long-term liabilities   | 0             | 0             |      |
| 72. | Long-term loans   | 0             | 0             |      |
| 73. | Convertible bonds   | 0             | 0             |      |
| 74. | Debts from the issue of bonds   | 0             | 0             |      |
| 75. | Investment and development loans  | 0             | 0             |      |
| 76. | Other longterm loans  | 0             | 0             |      |
| 77. | Long-term liabilities against affiliated enterprises                        | 0             | 0             |      |
| 78. | Long-term liabilities against other enterprises with participating interest | 0             | 0             |      |
| 79. | Other longterm liabilities  | 0             | 0             |      |
| 80. | Short-term liabilities  | 423 352 000   | 696 165 000   | 64%  |
| 81. | Short-term loans  | 0             | 0             |      |
| 82. | From line: Convertible bonds  | 0             | 0             |      |

|     |  |               |               |      |
|-----|--|---------------|---------------|------|
| 83. | Short-term loans   | 0             | 0             |      |
| 84. | Advances received from customers   | 0             | 0             |      |
| 85. | Liabilities from freight transport and services                              | 19 162 000    | 140 490 000   | 633% |
| 86. | Bill of exchange debts   | 0             | 0             |      |
| 87. | Short-term liabilities against affiliated enterprises                        | 403 955 000   | 555 535 000   | 38%  |
| 88. | Short-term liabilities against other enterprises with participating interest | 0             | 0             |      |
| 89. | Other short-term liabilities   | 235 000       | 140 000       | -40% |
| 90. | Accrued and deferred liabilities   | 113 809 000   | 127 869 000   | 12%  |
| 91. | Accrued and deferred liabilities   | 0             | 0             |      |
| 92. | Accrued and deferred liabilities of costs and expenses                       | 113 809 000   | 127 869 000   | 12%  |
| 93. | Deferred revenues  | 0             | 0             |      |
| 94. | Total liabilities  | 7 446 348 000 | 7 844 327 000 | 5%   |



**Éves beszámoló Összköltség eljárással készített eredménykimutatás "A" változat**

**Type:** Éves  
**Type:** ÜZLETI ÉVET ZÁRÓ  
**Currency:** HUF  
**Period:** 2015.01.01. - 2015.12.31.

| Line  | Description of the item                                     | Previous year | Current year  | Change |
|-------|---|---------------|---------------|--------|
| 01.   | Net revenue of domestic sales                               | 0             | 0             |        |
| 02.   | Net revenue of export sales                                 | 1 313 822 000 | 1 247 442 000 | -5%    |
| I.    | Net revenue of domestic sales                               | 1 313 822 000 | 1 247 442 000 | -5%    |
| 03.   | Changes in inventories of own                               | 0             | 0             |        |
| 04.   | Activated value of self-produced assets                     | 0             | 0             |        |
| II.   | work performed by the enterprise and capitalised            | 0             | 0             |        |
| III.  | Other revenues  | 52 779 000    | 4 590 000     | -91%   |
|       | Reversal impairment   | 0             | 0             |        |
| 05.   | Material costs  | 39 699 000    | 28 129 000    | -29%   |
| 06.   | The value of services used                                  | 309 018 000   | 318 463 000   | 3%     |
| 07.   | Value of other services                                     | 7 037 000     | 7 266 000     | 3%     |
| 08.   | Purchase value of goods sold                                | 0             | 0             |        |
| 09.   | The value of services sold and mediated                     | 0             | 0             |        |
| IV.   | Material expenses   | 355 754 000   | 353 858 000   | -1%    |
| 10.   | Wage cost   | 310 170 000   | 289 947 000   | -7%    |
| 11.   | Other personal-related payments                             | 101 749 000   | 102 609 000   | 1%     |
| 12.   | Payroll contributions                                       | 115 987 000   | 110 075 000   | -5%    |
| V.    | Personal-related expenses                                   | 527 906 000   | 502 631 000   | -5%    |
| VI.   | Depreciation charge   | 332 842 000   | 291 283 000   | -12%   |
| VII.  | Other expenses  | 55 548 000    | 41 290 000    | -26%   |
|       | From line: Impairment                                       | 0             | 0             |        |
| A.    | Profit or loss of operating activities                      | 94 551 000    | 62 970 000    | -33%   |
| 13.   | Received dividend and share                                 | 0             | 0             |        |
|       | From line: received from affiliated enterprise              | 0             | 0             |        |
| 14.   | Foreign exchange gain on disposal of shares                 | 0             | 0             |        |
|       | From line: received from affiliated enterprise              | 0             | 0             |        |
| 15.   | Foreign exchange gain on invested financial assets inerests | 0             | 0             |        |
|       | From line: received from affiliated enterprise              | 0             | 0             |        |
| 16.   | Other received interests and interest-type revenues         | 101 677 000   | 64 269 000    | -37%   |
|       | From line: received from affiliated enterprise              | 0             | 0             |        |
| 17.   | Other revenues from financial operations                    | 395 000       | 214 000       | -46%   |
| VIII. | Revenues from financial operations                          | 102 072 000   | 64 483 000    | -37%   |
| 18.   | Foreign exchange loss on invested financial assets          | 0             | 0             |        |
|       | From line: given to affiliated enterprise                   | 0             | 0             |        |
| 19.   | Payable interests and interest-type expenses                | 0             | 0             |        |
|       | From line: given to affiliated enterprise                   | 0             | 0             |        |
| 20.   | Impairment of shares, securities and bank deposits          | 0             | 0             |        |
| 21.   | Other expenses from financial operations                    | 3 928 000     | 7 624 000     | 94%    |
| IX.   | Expenses from financial operations                          | 3 928 000     | 7 624 000     | 94%    |

|      |  |             |             |      |
|------|--|-------------|-------------|------|
| B.   | Profit or loss from financial operations             | 98 144 000  | 56 859 000  | -42% |
| C.   | Profit or loss of ordinary activities                | 192 695 000 | 119 829 000 | -38% |
| X.   | Extraordinary income                                 | 0           | 0           |      |
| XI.  | Extraordinary expenses                               | 0           | 0           |      |
| D.   | Extraordinary profit or loss                         | 0           | 0           |      |
| E.   | Pre-tax profit                                       | 192 695 000 | 119 829 000 | -38% |
| XII. | Tax liability  | 19 556 000  | 12 567 000  | -36% |
| F.   | After-tax profit                                     | 173 139 000 | 107 262 000 | -38% |
| 22.  | Profit reserves used for dividends and profitsharing | 0           | 0           |      |
| 23.  | Approved dividend share                              | 0           | 0           |      |
| G.   | Profit or loss for the year                          | 173 139 000 | 107 262 000 | -38% |

**Éves beszámoló MÉRLEG "A" változat Eszközök + Források**

**Type:** Éves  
**Type:** ÜZLETI ÉVET ZÁRÓ  
**Currency:** HUF  
**Period:** 2014.01.01. - 2014.12.31.

| Line | Description of the item  | Previous year | Current year  | Change |
|------|--|---------------|---------------|--------|
| 01.  | Fixed assets   | 711 391 000   | 527 569 000   | -26%   |
| 02.  | Intangible assets  | 0             | 0             |        |
| 03.  | The capitalized value of foundation and restructuring          | 0             | 0             |        |
| 04.  | Capitalized value of experimental development                  | 0             | 0             |        |
| 05.  | Property rights  | 0             | 0             |        |
| 06.  | Patents and trademarks   | 0             | 0             |        |
| 07.  | Business or company value                                      | 0             | 0             |        |
| 08.  | Advances for intangible assets                                 | 0             | 0             |        |
| 09.  | Value adjustment of intangible assets                          | 0             | 0             |        |
| 10.  | Tangible assets  | 711 391 000   | 527 569 000   | -26%   |
| 11.  | Real estate and related property rights                        | 20 169 000    | 28 787 000    | 43%    |
| 12.  | Technical equipment, machinery and vehicles                    | 682 462 000   | 465 886 000   | -32%   |
| 13.  | Other equipment fixtures and fittings vehicles                 | 8 760 000     | 25 403 000    | 190%   |
| 14.  | Breeding stock   | 0             | 0             |        |
| 15.  | Investments and renovations                                    | 0             | 7 493 000     |        |
| 16.  | Advances for investments                                       | 0             | 0             |        |
| 17.  | Adjusted value of tangible assets                              | 0             | 0             |        |
| 18.  | Invested financial assets                                      | 0             | 0             |        |
| 19.  | Long-term share in affiliated enterprise                       | 0             | 0             |        |
| 20.  | Long-term loans in affiliated enterprises                      | 0             | 0             |        |
| 21.  | Other long-term shares   | 0             | 0             |        |
| 22.  | Long-term loan in other enterprise with participating interest | 0             | 0             |        |
| 23.  | Other long-term loans  | 0             | 0             |        |
| 24.  | Long-term debt securities                                      | 0             | 0             |        |
| 25.  | Adjusted value of invested financial assets                    | 0             | 0             |        |
| 26.  | Current assets   | 6 761 923 000 | 6 908 859 000 | 2%     |
| 27.  | Inventories  | 0             | 0             |        |
| 28.  | Materials  | 0             | 0             |        |
| 29.  | Unfinished production and semifinished products                | 0             | 0             |        |
| 30.  | Animals for breeding and fattening and other livestock         | 0             | 0             |        |
| 31.  | Finished products  | 0             | 0             |        |
| 32.  | Goods  | 0             | 0             |        |
| 33.  | Advances for inventories                                       | 0             | 0             |        |
| 34.  | Receivables  | 146 453 000   | 72 708 000    | -50%   |
| 35.  | Receivables from freight transport and services                | 0             | 0             |        |
| 36.  | Receivables from affiliated companies                          | 0             | 0             |        |
| 37.  | Receivables from other enterprises with participating interest | 0             | 0             |        |
| 38.  | Bill of exchange receivables                                   | 0             | 0             |        |
| 39.  | Other receivables  | 146 453 000   | 72 708 000    | -50%   |

|     |   |               |               |       |
|-----|---|---------------|---------------|-------|
| 40. | Securities  | 0             | 0             |       |
| 41. | Share in affiliated companies   | 0             | 0             |       |
| 42. | Other shares  | 0             | 0             |       |
| 43. | Own shares and business shares  | 0             | 0             |       |
| 44. | Securities with commercialisation purpose with credit relationship          | 0             | 0             |       |
| 45. | Financial assets  | 6 615 470 000 | 6 836 151 000 | 3%    |
| 46. | Cash and checks   | 0             | 0             |       |
| 47. | Bank deposits   | 6 615 470 000 | 6 836 151 000 | 3%    |
| 48. | Accrued and deferred assets   | 18 211 000    | 9 920 000     | -46%  |
| 49. | Accrued and deferred assets   | 11 008 000    | 4 719 000     | -57%  |
| 50. | Accrued and deferred assets of costs and expenses                           | 7 203 000     | 5 201 000     | -28%  |
| 51. | Deferred expenses   | 0             | 0             |       |
| 52. | Total assets  | 7 491 525 000 | 7 446 348 000 | -1%   |
| 53. | Shareholders' equity  | 6 736 048 000 | 6 909 187 000 | 3%    |
| 54. | Registered capital  | 25 100 000    | 25 100 000    | 0%    |
| 55. | From line: ownership shares repurchased at face value                       | 0             | 0             |       |
| 56. | Registered but not paid capital   | 0             | 0             |       |
| 57. | Capital reserve   | 4 999 900 000 | 4 999 900 000 | 0%    |
| 58. | Accumulated profit reserve  | 1 424 955 000 | 1 711 048 000 | 20%   |
| 59. | Allocated reserves  | 0             | 0             |       |
| 60. | Valuation reserve   | 0             | 0             |       |
| 61. | Profit or loss for the year   | 286 093 000   | 173 139 000   | -39%  |
| 62. | Provisions  | 7 200 000     | 0             | -100% |
| 63. | Provision for expected liabilities  | 7 200 000     | 0             | -100% |
| 64. | Provision for future expenses   | 0             | 0             |       |
| 65. | Other provisions  | 0             | 0             |       |
| 66. | Liabilities   | 659 876 000   | 423 352 000   | -36%  |
| 67. | Subordinated liabilities  | 0             | 0             |       |
| 68. | Subordinated liabilities to affiliated company                              | 0             | 0             |       |
| 69. | Subordinated liabilities to enterprises with participating interest         | 0             | 0             |       |
| 70. | Subordinated liabilities to other economic entities                         | 0             | 0             |       |
| 71. | Long-term liabilities   | 0             | 0             |       |
| 72. | Long-term loans   | 0             | 0             |       |
| 73. | Convertible bonds   | 0             | 0             |       |
| 74. | Debts from the issue of bonds   | 0             | 0             |       |
| 75. | Investment and development loans  | 0             | 0             |       |
| 76. | Other longterm loans  | 0             | 0             |       |
| 77. | Long-term liabilities against affiliated enterprises                        | 0             | 0             |       |
| 78. | Long-term liabilities against other enterprises with participating interest | 0             | 0             |       |
| 79. | Other longterm liabilities  | 0             | 0             |       |
| 80. | Short-term liabilities  | 659 876 000   | 423 352 000   | -36%  |
| 81. | Short-term loans  | 0             | 0             |       |
| 82. | From line: Convertible bonds  | 0             | 0             |       |

|     |  |               |               |      |
|-----|--|---------------|---------------|------|
| 83. | Short-term loans   | 0             | 0             |      |
| 84. | Advances received from customers   | 0             | 0             |      |
| 85. | Liabilities from freight transport and services                              | 32 264 000    | 19 162 000    | -41% |
| 86. | Bill of exchange debts   | 0             | 0             |      |
| 87. | Short-term liabilities against affiliated enterprises                        | 613 072 000   | 403 955 000   | -34% |
| 88. | Short-term liabilities against other enterprises with participating interest | 0             | 0             |      |
| 89. | Other short-term liabilities   | 14 540 000    | 235 000       | -98% |
| 90. | Accrued and deferred liabilities   | 88 401 000    | 113 809 000   | 29%  |
| 91. | Accrued and deferred liabilities   | 0             | 0             |      |
| 92. | Accrued and deferred liabilities of costs and expenses                       | 88 401 000    | 113 809 000   | 29%  |
| 93. | Deferred revenues  | 0             | 0             |      |
| 94. | Total liabilities  | 7 491 525 000 | 7 446 348 000 | -1%  |

**Éves beszámoló Összköltség eljárással készített eredménykimutatás "A" változat**

**Type:** Éves  
**Type:** ÜZLETI ÉVET ZÁRÓ  
**Currency:** HUF  
**Period:** 2014.01.01. - 2014.12.31.

| Line  | Description of the item                                     | Previous year | Current year  | Change |
|-------|---|---------------|---------------|--------|
| 01.   | Net revenue of domestic sales                               | 0             | 0             |        |
| 02.   | Net revenue of export sales                                 | 1 226 147 000 | 1 313 822 000 | 7%     |
| I.    | Net revenue of domestic sales                               | 1 226 147 000 | 1 313 822 000 | 7%     |
| 03.   | Changes in inventories of own                               | 0             | 0             |        |
| 04.   | Activated value of self-produced assets                     | 0             | 0             |        |
| II.   | work performed by the enterprise and capitalised            | 0             | 0             |        |
| III.  | Other revenues  | 23 488 000    | 52 779 000    | 125%   |
|       | Reversal impairment   | 0             | 0             |        |
| 05.   | Material costs  | 21 818 000    | 39 699 000    | 82%    |
| 06.   | The value of services used                                  | 354 231 000   | 309 018 000   | -13%   |
| 07.   | Value of other services                                     | 7 634 000     | 7 037 000     | -8%    |
| 08.   | Purchase value of goods sold                                | 0             | 0             |        |
| 09.   | The value of services sold and mediated                     | 0             | 0             |        |
| IV.   | Material expenses   | 383 683 000   | 355 754 000   | -7%    |
| 10.   | Wage cost   | 291 001 000   | 310 170 000   | 7%     |
| 11.   | Other personal-related payments                             | 136 448 000   | 101 749 000   | -25%   |
| 12.   | Payroll contributions                                       | 119 419 000   | 115 987 000   | -3%    |
| V.    | Personal-related expenses                                   | 546 868 000   | 527 906 000   | -3%    |
| VI.   | Depreciation charge   | 204 770 000   | 332 842 000   | 63%    |
| VII.  | Other expenses  | 31 943 000    | 55 548 000    | 74%    |
|       | From line: Impairment                                       | 0             | 0             |        |
| A.    | Profit or loss of operating activities                      | 82 371 000    | 94 551 000    | 15%    |
| 13.   | Received dividend and share                                 | 0             | 0             |        |
|       | From line: received from affiliated enterprise              | 0             | 0             |        |
| 14.   | Foreign exchange gain on disposal of shares                 | 0             | 0             |        |
|       | From line: received from affiliated enterprise              | 0             | 0             |        |
| 15.   | Foreign exchange gain on invested financial assets inerests | 0             | 0             |        |
|       | From line: received from affiliated enterprise              | 0             | 0             |        |
| 16.   | Other received interests and interest-type revenues         | 240 120 000   | 101 677 000   | -58%   |
|       | From line: received from affiliated enterprise              | 0             | 0             |        |
| 17.   | Other revenues from financial operations                    | 608 000       | 395 000       | -35%   |
| VIII. | Revenues from financial operations                          | 240 728 000   | 102 072 000   | -58%   |
| 18.   | Foreign exchange loss on invested financial assets          | 0             | 0             |        |
|       | From line: given to affiliated enterprise                   | 0             | 0             |        |
| 19.   | Payable interests and interest-type expenses                | 0             | 0             |        |
|       | From line: given to affiliated enterprise                   | 0             | 0             |        |
| 20.   | Impairment of shares, securities and bank deposits          | 0             | 0             |        |
| 21.   | Other expenses from financial operations                    | 2 559 000     | 3 928 000     | 53%    |
| IX.   | Expenses from financial operations                          | 2 559 000     | 3 928 000     | 53%    |

|      |  |             |             |      |
|------|--|-------------|-------------|------|
| B.   | Profit or loss from financial operations             | 238 169 000 | 98 144 000  | -59% |
| C.   | Profit or loss of ordinary activities                | 320 540 000 | 192 695 000 | -40% |
| X.   | Extraordinary income                                 | 0           | 0           |      |
| XI.  | Extraordinary expenses                               | 0           | 0           |      |
| D.   | Extraordinary profit or loss                         | 0           | 0           |      |
| E.   | Pre-tax profit                                       | 320 540 000 | 192 695 000 | -40% |
| XII. | Tax liability  | 34 447 000  | 19 556 000  | -43% |
| F.   | After-tax profit                                     | 286 093 000 | 173 139 000 | -39% |
| 22.  | Profit reserves used for dividends and profitsharing | 0           | 0           |      |
| 23.  | Approved dividend share                              | 0           | 0           |      |
| G.   | Profit or loss for the year                          | 286 093 000 | 173 139 000 | -39% |

**Éves beszámoló MÉRLEG "A" változat Eszközök + Források**

**Type:** Éves  
**Type:** ÜZLETI ÉVET ZÁRÓ  
**Currency:** HUF  
**Period:** 2013.01.01. - 2013.12.31.

| Line | Description of the item  | Previous year | Current year  | Change |
|------|--|---------------|---------------|--------|
| 01.  | Fixed assets   | 319 183 000   | 711 391 000   | 123%   |
| 02.  | Intangible assets  | 0             | 0             |        |
| 03.  | The capitalized value of foundation and restructuring          | 0             | 0             |        |
| 04.  | Capitalized value of experimental development                  | 0             | 0             |        |
| 05.  | Property rights  | 0             | 0             |        |
| 06.  | Patents and trademarks   | 0             | 0             |        |
| 07.  | Business or company value                                      | 0             | 0             |        |
| 08.  | Advances for intangible assets                                 | 0             | 0             |        |
| 09.  | Value adjustment of intangible assets                          | 0             | 0             |        |
| 10.  | Tangible assets  | 319 183 000   | 711 391 000   | 123%   |
| 11.  | Real estate and related property rights                        | 24 778 000    | 20 169 000    | -19%   |
| 12.  | Technical equipment, machinery and vehicles                    | 288 999 000   | 682 462 000   | 136%   |
| 13.  | Other equipment fixtures and fittings vehicles                 | 5 406 000     | 8 760 000     | 62%    |
| 14.  | Breeding stock   | 0             | 0             |        |
| 15.  | Investments and renovations                                    | 0             | 0             |        |
| 16.  | Advances for investments                                       | 0             | 0             |        |
| 17.  | Adjusted value of tangible assets                              | 0             | 0             |        |
| 18.  | Invested financial assets                                      | 0             | 0             |        |
| 19.  | Long-term share in affiliated enterprise                       | 0             | 0             |        |
| 20.  | Long-term loans in affiliated enterprises                      | 0             | 0             |        |
| 21.  | Other long-term shares   | 0             | 0             |        |
| 22.  | Long-term loan in other enterprise with participating interest | 0             | 0             |        |
| 23.  | Other long-term loans  | 0             | 0             |        |
| 24.  | Long-term debt securities                                      | 0             | 0             |        |
| 25.  | Adjusted value of invested financial assets                    | 0             | 0             |        |
| 26.  | Current assets   | 6 730 326 000 | 6 761 923 000 | 0%     |
| 27.  | Inventories  | 0             | 0             |        |
| 28.  | Materials  | 0             | 0             |        |
| 29.  | Unfinished production and semifinished products                | 0             | 0             |        |
| 30.  | Animals for breeding and fattening and other livestock         | 0             | 0             |        |
| 31.  | Finished products  | 0             | 0             |        |
| 32.  | Goods  | 0             | 0             |        |
| 33.  | Advances for inventories                                       | 0             | 0             |        |
| 34.  | Receivables  | 524 256 000   | 146 453 000   | -72%   |
| 35.  | Receivables from freight transport and services                | 0             | 0             |        |
| 36.  | Receivables from affiliated companies                          | 0             | 0             |        |
| 37.  | Receivables from other enterprises with participating interest | 0             | 0             |        |
| 38.  | Bill of exchange receivables                                   | 0             | 0             |        |
| 39.  | Other receivables  | 524 256 000   | 146 453 000   | -72%   |



|     |   |               |               |      |
|-----|---|---------------|---------------|------|
| 40. | Securities  | 0             | 0             |      |
| 41. | Share in affiliated companies   | 0             | 0             |      |
| 42. | Other shares  | 0             | 0             |      |
| 43. | Own shares and business shares  | 0             | 0             |      |
| 44. | Securities with commercialisation purpose with credit relationship          | 0             | 0             |      |
| 45. | Financial assets  | 6 206 070 000 | 6 615 470 000 | 7%   |
| 46. | Cash and checks   | 0             | 0             |      |
| 47. | Bank deposits   | 6 206 070 000 | 6 615 470 000 | 7%   |
| 48. | Accrued and deferred assets   | 22 258 000    | 18 211 000    | -18% |
| 49. | Accrued and deferred assets   | 14 616 000    | 11 008 000    | -25% |
| 50. | Accrued and deferred assets of costs and expenses                           | 7 642 000     | 7 203 000     | -6%  |
| 51. | Deferred expenses   | 0             | 0             |      |
| 52. | Total assets  | 7 071 767 000 | 7 491 525 000 | 6%   |
| 53. | Shareholders' equity  | 6 449 955 000 | 6 736 048 000 | 4%   |
| 54. | Registered capital  | 25 100 000    | 25 100 000    | 0%   |
| 55. | From line: ownership shares repurchased at face value                       | 0             | 0             |      |
| 56. | Registered but not paid capital   | 0             | 0             |      |
| 57. | Capital reserve   | 4 999 900 000 | 4 999 900 000 | 0%   |
| 58. | Accumulated profit reserve  | 1 020 368 000 | 1 424 955 000 | 40%  |
| 59. | Allocated reserves  | 0             | 0             |      |
| 60. | Valuation reserve   | 0             | 0             |      |
| 61. | Profit or loss for the year   | 404 587 000   | 286 093 000   | -29% |
| 62. | Provisions  | 7 200 000     | 7 200 000     | 0%   |
| 63. | Provision for expected liabilities  | 7 200 000     | 7 200 000     | 0%   |
| 64. | Provision for future expenses   | 0             | 0             |      |
| 65. | Other provisions  | 0             | 0             |      |
| 66. | Liabilities   | 553 915 000   | 659 876 000   | 19%  |
| 67. | Subordinated liabilities  | 0             | 0             |      |
| 68. | Subordinated liabilities to affiliated company                              | 0             | 0             |      |
| 69. | Subordinated liabilities to enterprises with participating interest         | 0             | 0             |      |
| 70. | Subordinated liabilities to other economic entities                         | 0             | 0             |      |
| 71. | Long-term liabilities   | 0             | 0             |      |
| 72. | Long-term loans   | 0             | 0             |      |
| 73. | Convertible bonds   | 0             | 0             |      |
| 74. | Debts from the issue of bonds   | 0             | 0             |      |
| 75. | Investment and development loans  | 0             | 0             |      |
| 76. | Other longterm loans  | 0             | 0             |      |
| 77. | Long-term liabilities against affiliated enterprises                        | 0             | 0             |      |
| 78. | Long-term liabilities against other enterprises with participating interest | 0             | 0             |      |
| 79. | Other longterm liabilities  | 0             | 0             |      |
| 80. | Short-term liabilities  | 553 915 000   | 659 876 000   | 19%  |
| 81. | Short-term loans  | 0             | 0             |      |
| 82. | From line: Convertible bonds  | 0             | 0             |      |

|     |  |               |               |      |
|-----|--|---------------|---------------|------|
| 83. | Short-term loans   | 0             | 0             |      |
| 84. | Advances received from customers   | 0             | 0             |      |
| 85. | Liabilities from freight transport and services                              | 65 602 000    | 32 264 000    | -51% |
| 86. | Bill of exchange debts   | 0             | 0             |      |
| 87. | Short-term liabilities against affiliated enterprises                        | 438 495 000   | 613 072 000   | 40%  |
| 88. | Short-term liabilities against other enterprises with participating interest | 0             | 0             |      |
| 89. | Other short-term liabilities   | 49 818 000    | 14 540 000    | -71% |
| 90. | Accrued and deferred liabilities   | 60 697 000    | 88 401 000    | 46%  |
| 91. | Accrued and deferred liabilities   | 0             | 0             |      |
| 92. | Accrued and deferred liabilities of costs and expenses                       | 60 697 000    | 88 401 000    | 46%  |
| 93. | Deferred revenues  | 0             | 0             |      |
| 94. | Total liabilities  | 7 071 767 000 | 7 491 525 000 | 6%   |

**Éves beszámoló Összköltség eljárással készített eredménykimutatás "A" változat**

**Type:** Éves  
**Type:** ÜZLETI ÉVET ZÁRÓ  
**Currency:** HUF  
**Period:** 2013.01.01. - 2013.12.31.

| Line  | Description of the item                                     | Previous year | Current year  | Change |
|-------|---|---------------|---------------|--------|
| 01.   | Net revenue of domestic sales                               | 0             | 0             |        |
| 02.   | Net revenue of export sales                                 | 1 802 896 000 | 1 226 147 000 | -32%   |
| I.    | Net revenue of domestic sales                               | 1 802 896 000 | 1 226 147 000 | -32%   |
| 03.   | Changes in inventories of own                               | 0             | 0             |        |
| 04.   | Activated value of self-produced assets                     | 0             | 0             |        |
| II.   | work performed by the enterprise and capitalised            | 0             | 0             |        |
| III.  | Other revenues  | 62 597 000    | 23 488 000    | -62%   |
|       | Reversal impairment   | 0             | 0             |        |
| 05.   | Material costs  | 12 796 000    | 21 818 000    | 71%    |
| 06.   | The value of services used                                  | 734 711 000   | 354 231 000   | -52%   |
| 07.   | Value of other services                                     | 4 218 000     | 7 634 000     | 81%    |
| 08.   | Purchase value of goods sold                                | 0             | 0             |        |
| 09.   | The value of services sold and mediated                     | 0             | 0             |        |
| IV.   | Material expenses   | 751 725 000   | 383 683 000   | -49%   |
| 10.   | Wage cost   | 277 616 000   | 291 001 000   | 5%     |
| 11.   | Other personal-related payments                             | 84 593 000    | 136 448 000   | 61%    |
| 12.   | Payroll contributions                                       | 98 382 000    | 119 419 000   | 21%    |
| V.    | Personal-related expenses                                   | 460 591 000   | 546 868 000   | 19%    |
| VI.   | Depreciation charge   | 225 710 000   | 204 770 000   | -9%    |
| VII.  | Other expenses  | 334 928 000   | 31 943 000    | -90%   |
|       | From line: Impairment                                       | 0             | 0             |        |
| A.    | Profit or loss of operating activities                      | 92 539 000    | 82 371 000    | -11%   |
| 13.   | Received dividend and share                                 | 0             | 0             |        |
|       | From line: received from affiliated enterprise              | 0             | 0             |        |
| 14.   | Foreign exchange gain on disposal of shares                 | 0             | 0             |        |
|       | From line: received from affiliated enterprise              | 0             | 0             |        |
| 15.   | Foreign exchange gain on invested financial assets inerests | 0             | 0             |        |
|       | From line: received from affiliated enterprise              | 0             | 0             |        |
| 16.   | Other received interests and interest-type revenues         | 0             | 240 120 000   |        |
|       | From line: received from affiliated enterprise              | 0             | 0             |        |
| 17.   | Other revenues from financial operations                    | 363 593 000   | 608 000       | -100%  |
| VIII. | Revenues from financial operations                          | 363 593 000   | 240 728 000   | -34%   |
| 18.   | Foreign exchange loss on invested financial assets          | 0             | 0             |        |
|       | From line: given to affiliated enterprise                   | 0             | 0             |        |
| 19.   | Payable interests and interest-type expenses                | 0             | 0             |        |
|       | From line: given to affiliated enterprise                   | 0             | 0             |        |
| 20.   | Impairment of shares, securities and bank deposits          | 0             | 0             |        |
| 21.   | Other expenses from financial operations                    | 5 952 000     | 2 559 000     | -57%   |
| IX.   | Expenses from financial operations                          | 5 952 000     | 2 559 000     | -57%   |

|      |  |             |             |      |
|------|--|-------------|-------------|------|
| B.   | Profit or loss from financial operations             | 357 641 000 | 238 169 000 | -33% |
| C.   | Profit or loss of ordinary activities                | 450 180 000 | 320 540 000 | -29% |
| X.   | Extraordinary income                                 | 0           | 0           |      |
| XI.  | Extraordinary expenses                               | 0           | 0           |      |
| D.   | Extraordinary profit or loss                         | 0           | 0           |      |
| E.   | Pre-tax profit                                       | 450 180 000 | 320 540 000 | -29% |
| XII. | Tax liability  | 45 593 000  | 34 447 000  | -24% |
| F.   | After-tax profit                                     | 404 587 000 | 286 093 000 | -29% |
| 22.  | Profit reserves used for dividends and profitsharing | 0           | 0           |      |
| 23.  | Approved dividend share                              | 0           | 0           |      |
| G.   | Profit or loss for the year                          | 404 587 000 | 286 093 000 | -29% |